



**NOTICE ON THE SUMMARY OF THE
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT BARITO PACIFIC Tbk.**

Below is summary of the minutes of the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") of PT Barito Pacific Tbk ("**Company**"):

A. Meeting:

Day/Date : Monday, June 12, 2023
Venue : Wisma Barito Pacific Tower II, Auditorium Room, Mezzanine Floor, Jl.
Let. Jend. S. Parman Kav.60, Jakarta 11410
Time : 02.00 – 02.50 PM

Agenda of the Meeting:

1. Approval for the Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2022;
2. Approval for the use of Company's profit for fiscal year of 2022;
3. Appointment and determination of public accountant to audit the Company's Financial Statement for fiscal year of 2023; and
4. Report on the use of proceeds from the Company's Warrant and Company's Shelf Registration Bonds II Phase II of 2022 and Shelf Registration Bonds III Phase I of 2023.

B. Attendance of Shareholders, members of the Board of Commissioners and / or members of the Board of Directors:

- The Meeting was attended by shareholders and/or their representative(s) who are representing the total of 81,173,049,569 shares or 86.759% of the total number of shares with valid voting rights that have been issued by the Company.
- The Meeting was also attended by members of the Company's Board of Directors and Board of Commissioners, as follows:
 - President Director : Agus Salim Pangestu*
 - Vice President Director : Rudy Suparman
 - Director : David Kosasih
 - Director : Diana Arsiyanti
 - Commissioner : Lim Chong Thian*
 - Commissioner (Independent) : Henky Susanto
 - Commissioner (Independent) : Salwati Agustina

**attended virtually via Zoom*

C. Meeting Mechanism and Results of Voting:

Following explanation on Agenda of the Meeting, the shareholders are given the opportunity to raise questions or provide feedbacks. Following such questions and/or feedback from the shareholders, the resolution was taken by way of deliberation to reach a consensus, if way of deliberation for consensus cannot be reached, then the vote was taken.

There is 1 (one) shareholder whom raised a question at the Meeting. The results of the voting on agenda of the Meeting are as follows:

Agenda of Meeting	Number of Votes		
	Agree	Abstain	Disagree
1	81,014,278,094 (99.804%)	83,333,092 (0.103%)	75,438,383 (0.093%)
2	81,119,580,174 (99.934%)	53,467,387 (0.065%)	2,008 (0.001%)
3	80,925,600,596 (99.696%)	53,927,603 (0.066%)	193,521,370 (0.238%)
4	<i>(does not require approval from shareholders)</i>		

In accordance with Article 47 of Financial Services Authority (OJK) Regulation No.15/POJK.04/2020 dated 20 April 2020 regarding the Planning and Implementation of General Meeting of Shareholders for Public Companies (“**POJK15/2020**”), shareholders with valid voting rights who attend the Meeting but abstain (do not cast a vote) are considered to be given the same vote as the majority of the shareholders who voted. Therefore, the total agreed votes on each agenda of the Meeting are as follows:

Agenda of Meeting

- First Agenda : 81,097,611,186 (99.907%)
- Second Agenda : 81,173,047,561 (99.999%)
- Third Agenda : 80,967,860,878 (99.762%)

D. Results/Resolutions Adopted in the Meeting:

The results/decisions of the Meeting are as follows:

• First Agenda:

1. Approving Company's Annual Report and authorization of Company's Financial Statements for the fiscal year of 2022; and
2. Granting the release and discharge (*volledig acquit et decharge*) to the Companies' Board of Directors and Board of Commissioners, for their respective management and supervisory actions, during fiscal year of 2022, to the extent that such actions are reflected in the Annual Report, and do not violate any applicable laws and regulations.

- **Second Agenda:**

1. Approving the use of the Company's net income for fiscal year 2022, attributable to the parent entities, amounting of USD 1.76 million, with details as follows:
 - a. A total of USD 0.02 million or equivalent to 1% of the Company's net profit fiscal year 2022, attributable to the parent entities will be set aside as a reserve, in accordance with Article 70 paragraph 1 of Law no. 40 year 2007 regarding Limited Liability Company;
 - b. A remaining of USD 1.74 million or equivalent to 99% of the Company's net profit fiscal year 2022, attributable to the parent entities will be paid as cash dividends to the Company's Shareholders;
2. Approving the use of retained earnings which use is undetermined of USD 8.26 million, will be paid as cash dividends to the Company's Shareholders;
Therefore, a total of USD 10 million from the Company's net profit fiscal year 2022 and retained earnings, will be paid as cash dividends to the Company's Shareholders whose names are registered in the Company's Register of Shareholders on June 22, 2023 (recording date) at 4 PM Indonesian Western Time; and
3. Approve the full delegation of power and authority to the Company's Board of Directors to determine the schedule and procedure of the cash dividend distribution and to announce it in accordance with the applicable laws and regulations.

- **Third Agenda:**

1. Approving the appointment of Public Accounting Firm Imelda & Rekan (a member of Deloitte Asia Pacific and the Deloitte Network), or their successors who are members of Deloitte Asia Pacific and the Deloitte Network, to conduct an audit of the Company's Financial Statements for the 2023 financial year; and
2. Approving the granting of authority to the Company's Board of Directors to determine the honorarium and other appointing requirements as may be applicable for the appointment the Public Accounting Firm and to appoint a replacement of Accountant from the same Public Accounting Firm if for whatever reasons, the appointed Accountant cannot complete the Company's financial statement.

- **Fourth Agenda:**

The fourth agenda of the Meeting are for reporting purposes which do not require approval from the shareholders.

This Notice on the Summary of Minutes of Meeting is announced in compliance with the provision of Article 51 of POJK 15/2020.

Jakarta, June 14, 2023
PT Barito Pacific Tbk
 Board of Directors